

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

In re:

Duro Dyne National Corp., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**ELEVENTH MONTHLY FEE STATEMENT OF**  
**GETZLER HENRICH & ASSOCIATES LLC**  
**FOR THE PERIOD SEPTEMBER 1, 2019 THROUGH SEPTMEBER 30, 2019**

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, September 1, 2019 through September 30, 2019 (the “September Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2018 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Tenth Fee Statement, if any, are due by November 4, 2019.

Dated: October 23, 2019

Respectfully submitted,

**GETZLER HENRICH & ASSOCIATES LLC**

/s/ Mark D. Podgainy

Mark D. Podgainy

295 Madison Avenue

New York, NY 10017

*Financial Advisor to the Debtors and Debtors-in-Possession*

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<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET**

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC  
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors  
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER  
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

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SECTION I  
FEE SUMMARY

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**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES  
FOR THE PERIOD SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019**

	<u>FEE</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>617,584.75</u>	\$ <u>11,296.59</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>579,612.50</u>	\$ <u>10,327.87</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>-0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>51,196.30</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$ <u>536,010.65</u>	\$ <u>10,327.87</u>

FEE TOTALS – PAGE 2	\$40,881.00
DISBURSEMENTS TOTALS - PAGE 3	<u>+ \$2,216.10</u>
TOTAL FEE APPLICATION	\$43,097.10
MINUS 20% HOLDBACK	<u>- \$8,176.20</u>
AMOUNT SOUGHT AT THIS TIME	\$34,920.90

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$205.00 <sup>2</sup>	107.5	\$22,037.50
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$102.50	7.0	\$717.50
Ozarsky, Jeff	Specialist since 2017 (2 years)	\$385.00	40.0	\$15,400.00
Ozarsky, Jeff – travel time	Specialist since 2017 (2 years)	192.50	10.0	\$1,925.00
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	1.8	\$801.00
<b>Grand Total:</b>			<b>166.3</b>	<b>\$40,881.00</b>
<b>Blended Rate:</b>		<b>\$245.83</b>		

**SECTION II  
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	20.4	\$4,182.00
Bankruptcy Consulting	24.5	5,022.50
Budget Preparation	7.9	1,619.50
Claims Analysis & Negotiation	0.0	0.00
Creditor Committee Matter	.2	89.00
Confirmation Issues	0.0	0.00
Court Hearing Prep	0.0	0.00
DIP Financing	31.9	6,659.50
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	0.0	0.00
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	10.5	2,152.50
Motion Review / Analysis	.8	164.00
Operational Review	42.2	16,115.00
Plan of Reorganization	0.0	0.00
Supplier Issues	10.9	2,234.50
Travel	17.0	2,642.50
<b>SERVICE TOTALS</b>	<b>166.3</b>	<b>\$40,881.00</b>

<sup>2</sup> By mutual agreement between the Debtors and Getzler Henrich, Chris O'Callaghan's hourly rate has been reduced to \$205.00 per hour, effective July 1, 2019.

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**SECTION III  
SUMMARY OF DISBURSEMENTS**

	<b>AMOUNT</b>
Accommodations	\$840.57
Meals	132.33
Transportation	1,243.20
<b>TOTAL DISBURSEMENTS</b>	<b>\$2,216.10</b>

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**SECTION IV  
CASE HISTORY**

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(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
  - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for August 2019;
  - b) Getzler assisted the Debtors with the preparation of financial statements and supporting schedules, and related accounting tasks;
  - c) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring receipts and payments to ensure compliance with the cash collateral order, and assisting in related reporting;
  - d) Getzler responded to information requests from the Committee's financial advisor;
  - e) Getzler consulted with and assisted the Debtors in analyzing their operational and business performance to improve operational efficiency, profitability and safety;
  - f) Getzler assisted the Debtors in addressing customer and vendor issues, including participating in calls and meetings with customers and vendors;
  - g) Getzler assisted counsel with preparing pleadings to be filed with the Court;

- h) Getzler assisted the Debtors in preparing and updating financial statements and related account analyses; and in addressing various accounting issues; and
- i) Getzler assisted the Debtors in establishing a budget process and in preparing the 2020 budget
- j) Getzler provided such other services consistent with its engagement letter.

(5) ANTICIPATED DISTRIBUTION TO CREDITORS:

- (A) ADMINISTRATION EXPENSES: (100%)
- (B) SECURED CREDITORS: (100%)
- (C) PRIORITY CREDITORS: (100%)
- (D) GENERAL UNSECURED CREDITORS: (100%)

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: October 23, 2019

/s/ Mark D. Podgainsy  
Mark D. Podgainsy



Order Filed on October 19, 2018  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
Caption in Compliance with D.N.J. LBR 9004-1

**LOWENSTEIN SANDLER LLP**

Kenneth A. Rosen, Esq.  
Jeffrey D. Prol, Esq.  
One Lowenstein Drive  
Roseland, New Jersey 07068  
(973) 597-2500 (Telephone)  
(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and  
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF  
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO  
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

**DATED: October 19, 2018**

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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Upon consideration of the application (the “Application”)<sup>1</sup> of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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**IT IS HEREBY ORDERED THAT:**

1. The Application is **GRANTED** in its entirety.
2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.
3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.
4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.
5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.
6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:



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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
  - b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
  - c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

**UNITED STATES BANKRUPTCY COURT**

District of New Jersey  
402 East State Street  
Trenton, NJ 08608

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Case No.: 18-27963-MBK  
Chapter: 11  
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.  
100 Horizon Center Boulevard  
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:  
11-2504664

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**NOTICE OF JUDGMENT OR ORDER  
Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018

JAN: bwj

Jeanne Naughton  
Clerk

# **EXHIBIT A**

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	09/03/19	1.4	\$ 205.00	\$ 287.00	Meeting with accounting staff re: monthly close
O'Callaghan	Accounting and Audit	09/03/19	0.6	\$ 205.00	\$ 123.00	Reviewing results of inventory cycle counts
O'Callaghan	Accounting and Audit	09/03/19	0.8	\$ 205.00	\$ 164.00	Planning for year end inventory
O'Callaghan	Accounting and Audit	09/04/19	0.7	\$ 205.00	\$ 143.50	Reviewing aged AR
O'Callaghan	Accounting and Audit	09/04/19	0.6	\$ 205.00	\$ 123.00	Call with company president re: status of closing books
O'Callaghan	Accounting and Audit	09/06/19	0.2	\$ 205.00	\$ 41.00	Call with Asst. Controller re: cash balances
O'Callaghan	Accounting and Audit	09/12/19	0.6	\$ 205.00	\$ 123.00	Email correspondence with tax accountants re: status of returns
O'Callaghan	Accounting and Audit	09/13/19	0.1	\$ 205.00	\$ 20.50	Call with accountant re: tax returns
O'Callaghan	Accounting and Audit	09/17/19	3.8	\$ 205.00	\$ 779.00	Drafting monthly financials
O'Callaghan	Accounting and Audit	09/18/19	1.2	\$ 205.00	\$ 246.00	Planning for year-end inventory counts
O'Callaghan	Accounting and Audit	09/19/19	0.8	\$ 205.00	\$ 164.00	Preparing Q3 profit estimate
O'Callaghan	Accounting and Audit	09/24/19	2.1	\$ 205.00	\$ 430.50	Updating monthly financial statements
O'Callaghan	Accounting and Audit	09/24/19	0.9	\$ 205.00	\$ 184.50	Reviewing tax return information
O'Callaghan	Accounting and Audit	09/24/19	0.3	\$ 205.00	\$ 61.50	Reviewing sales tax audit notification
O'Callaghan	Accounting and Audit	09/24/19	0.7	\$ 205.00	\$ 143.50	Reviewing foreign AR
O'Callaghan	Accounting and Audit	09/25/19	0.7	\$ 205.00	\$ 143.50	Call with outside accountant re: taxes
O'Callaghan	Accounting and Audit	09/26/19	0.4	\$ 205.00	\$ 82.00	Meeting with IT director re: inventory planning
O'Callaghan	Accounting and Audit	09/26/19	1.8	\$ 205.00	\$ 369.00	Researching inventory discrepancy
O'Callaghan	Accounting and Audit	09/26/19	0.4	\$ 205.00	\$ 82.00	Preparing schedule of secured loan payments
O'Callaghan	Accounting and Audit	09/27/19	0.7	\$ 205.00	\$ 143.50	Additional research on inventory discrepancy
O'Callaghan	Accounting and Audit	09/27/19	0.4	\$ 205.00	\$ 82.00	Call with outside accountant
O'Callaghan	Accounting and Audit	09/30/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: year-end inventory
<b>Accounting and Audit Total</b>			<b>20.4</b>		<b>\$ 4,182.00</b>	
O'Callaghan	Bankruptcy Consulting	09/03/19	0.6	\$ 205.00	\$ 123.00	Meeting with management to discuss facilities and capacity
O'Callaghan	Bankruptcy Consulting	09/03/19	0.7	\$ 205.00	\$ 143.50	Meeting with management re: headcount and production planning
O'Callaghan	Bankruptcy Consulting	09/04/19	2.2	\$ 205.00	\$ 451.00	Meeting with management re: email breach
O'Callaghan	Bankruptcy Consulting	09/04/19	0.9	\$ 205.00	\$ 184.50	Meeting with management re: recent price increase and implications
O'Callaghan	Bankruptcy Consulting	09/10/19	1.2	\$ 205.00	\$ 246.00	Conference call with board of directors re: operational issues
O'Callaghan	Bankruptcy Consulting	09/11/19	0.4	\$ 205.00	\$ 82.00	Follow up correspondence with board of directors re: operational issues
O'Callaghan	Bankruptcy Consulting	09/17/19	1.3	\$ 205.00	\$ 266.50	Meeting with management re: inventory and bills of material
O'Callaghan	Bankruptcy Consulting	09/19/19	0.3	\$ 205.00	\$ 61.50	Responding to request for workers comp insurance information
O'Callaghan	Bankruptcy Consulting	09/19/19	0.8	\$ 205.00	\$ 164.00	Meeting with accounting staff re: startup expenses for new facility
O'Callaghan	Bankruptcy Consulting	09/19/19	0.9	\$ 205.00	\$ 184.50	Meeting with president re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	09/19/19	1.3	\$ 205.00	\$ 266.50	Reviewing new equipment lease documentation
O'Callaghan	Bankruptcy Consulting	09/23/19	0.9	\$ 205.00	\$ 184.50	Reviewing start up expenses for new location
O'Callaghan	Bankruptcy Consulting	09/24/19	0.6	\$ 205.00	\$ 123.00	Meeting with shipping manager re: equipment leases
O'Callaghan	Bankruptcy Consulting	09/24/19	1.1	\$ 205.00	\$ 225.50	Meeting with management re: bills of material and inventory
O'Callaghan	Bankruptcy Consulting	09/25/19	0.3	\$ 205.00	\$ 61.50	Meeting with management re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	09/25/19	4.6	\$ 205.00	\$ 943.00	Conducting product line profitability analysis
O'Callaghan	Bankruptcy Consulting	09/25/19	2.3	\$ 205.00	\$ 471.50	Meeting with pricing manager re: price book calculations
O'Callaghan	Bankruptcy Consulting	09/26/19	2.9	\$ 205.00	\$ 594.50	Additional work on profitability analysis
O'Callaghan	Bankruptcy Consulting	09/27/19	1.2	\$ 205.00	\$ 246.00	Researching status of leased mail equipment
<b>Bankruptcy Consulting Total</b>			<b>24.5</b>		<b>\$ 5,022.50</b>	
O'Callaghan	Budget Preparation	09/18/19	1.5	\$ 205.00	\$ 307.50	Meeting with accounting department re: 2020 budget process
O'Callaghan	Budget Preparation	09/19/19	1.0	\$ 205.00	\$ 205.00	Follow up meeting re: 2020 budget process
O'Callaghan	Budget Preparation	09/19/19	2.2	\$ 205.00	\$ 451.00	Additional preparation work for 2020 budget
O'Callaghan	Budget Preparation	09/23/19	0.5	\$ 205.00	\$ 102.50	Meeting with accounting staff re: 2020 budget process

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Budget Preparation	09/24/19	1.1	\$ 205.00	\$ 225.50	Meeting with management re: capital expenditures budget
O'Callaghan	Budget Preparation	09/24/19	0.9	\$ 205.00	\$ 184.50	Follow up meeting with accounting team re: budget process
O'Callaghan	Budget Preparation	09/26/19	0.7	\$ 205.00	\$ 143.50	Follow up with managers re: budget process
	<b>Budget Preparation Total</b>		<b>7.9</b>		<b>\$ 1,619.50</b>	
Podgainy	Creditor Committee Matter	09/25/19	0.2	\$ 445.00	\$ 89.00	Correspondence w/ J Sinclair re: committee information request
	<b>Creditor Committee Matter Total</b>		<b>0.2</b>		<b>\$ 89.00</b>	
O'Callaghan	DIP Financing	09/03/19	1.2	\$ 205.00	\$ 246.00	Updating weekly reports on shipments, orders
O'Callaghan	DIP Financing	09/03/19	1.0	\$ 205.00	\$ 205.00	Analyzing weekly cash flow comparative
O'Callaghan	DIP Financing	09/03/19	1.8	\$ 205.00	\$ 369.00	Updating 13 week cash flow
O'Callaghan	DIP Financing	09/04/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: open orders
O'Callaghan	DIP Financing	09/04/19	1.6	\$ 205.00	\$ 328.00	Additional work on cash flow projections
O'Callaghan	DIP Financing	09/06/19	0.2	\$ 205.00	\$ 41.00	Update call with lender
O'Callaghan	DIP Financing	09/09/19	0.7	\$ 205.00	\$ 143.50	Preparing weekly cash flow comparative
O'Callaghan	DIP Financing	09/09/19	0.9	\$ 205.00	\$ 184.50	Updating 13 week cash flow
O'Callaghan	DIP Financing	09/10/19	1.1	\$ 205.00	\$ 225.50	Additional work on weekly cash flow comparative
O'Callaghan	DIP Financing	09/12/19	2.3	\$ 205.00	\$ 471.50	Additional updates on cash flow projection
O'Callaghan	DIP Financing	09/18/19	2.3	\$ 205.00	\$ 471.50	Updating 13 week cash flow
O'Callaghan	DIP Financing	09/19/19	1.4	\$ 205.00	\$ 287.00	Meeting with management re open orders
O'Callaghan	DIP Financing	09/19/19	1.4	\$ 205.00	\$ 287.00	Weekly cash flow budget to actual comparison
O'Callaghan	DIP Financing	09/23/19	1.6	\$ 205.00	\$ 328.00	Reviewing weekly cash receipts and disbursements
O'Callaghan	DIP Financing	09/23/19	2.7	\$ 205.00	\$ 553.50	Updating 13 week cash flow projection
O'Callaghan	DIP Financing	09/23/19	1.7	\$ 205.00	\$ 348.50	Updating weekly report on shipments and bookings
O'Callaghan	DIP Financing	09/24/19	1.4	\$ 205.00	\$ 287.00	Additional work on 13-week cash flow
O'Callaghan	DIP Financing	09/24/19	0.5	\$ 205.00	\$ 102.50	Call with M. Podgainy re: cash flow forecast
Podgainy	DIP Financing	09/24/19	0.5	\$ 445.00	\$ 222.50	Call w/ C O'Callaghan re: cash flow status and related issues
O'Callaghan	DIP Financing	09/26/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: open orders
O'Callaghan	DIP Financing	09/26/19	0.8	\$ 205.00	\$ 164.00	Meeting with asst. controller re: cash flow
O'Callaghan	DIP Financing	09/30/19	2.0	\$ 205.00	\$ 410.00	Reviewing weekly disbursements and cash receipts
O'Callaghan	DIP Financing	09/30/19	2.4	\$ 205.00	\$ 492.00	Updating 13 week cash flow projection
	<b>DIP Financing Total</b>		<b>31.9</b>		<b>\$ 6,659.50</b>	
O'Callaghan	Monthly Operating Report	09/09/19	0.6	\$ 205.00	\$ 123.00	Preparing schedule of receipts and disbursements for August MOR
O'Callaghan	Monthly Operating Report	09/16/19	2.3	\$ 205.00	\$ 471.50	Drafting MOR
O'Callaghan	Monthly Operating Report	09/17/19	4.2	\$ 205.00	\$ 861.00	Additional drafting of MOR
O'Callaghan	Monthly Operating Report	09/18/19	3.4	\$ 205.00	\$ 697.00	Finalizing MOR
	<b>Monthly Operating Report Total</b>		<b>10.5</b>		<b>\$ 2,152.50</b>	
O'Callaghan	Motion Review / Analysis	09/04/19	0.8	\$ 205.00	\$ 164.00	Reviewing profit analysis for tax distribution motion
	<b>Motion Review / Analysis Total</b>		<b>0.8</b>		<b>\$ 164.00</b>	
O'Callaghan	Operational Review	09/09/19	1.1	\$ 205.00	\$ 225.50	Reviewing materials prepared for safety expert
Ozarski	Operational Review	09/10/19	1.0	\$ 385.00	\$ 385.00	Meeting David Krupnick, Shawn Pack, Andrew Bellise - overview/background of project, area of focus
Ozarski	Operational Review	09/10/19	0.8	\$ 385.00	\$ 308.00	Walkthrough/observations of upper level manufacturing with A Bellise & S Pack
Ozarski	Operational Review	09/10/19	1.8	\$ 385.00	\$ 693.00	Review safety materials and safety incident reports
Ozarski	Operational Review	09/10/19	0.8	\$ 385.00	\$ 308.00	Walkthrough/observations of lower level manufacturing operations
Ozarski	Operational Review	09/10/19	2.5	\$ 385.00	\$ 962.50	Walkthrough/observations of lower level manufacturing and warehousing operations
Ozarski	Operational Review	09/10/19	0.8	\$ 385.00	\$ 308.00	Meeting with D Krupnick, S Pack and Patrick Rosetto to discuss findings and get further background
Ozarski	Operational Review	09/10/19	1.2	\$ 385.00	\$ 462.00	Review Duro Dyne incident reports and facility procedures
Ozarski	Operational Review	09/10/19	2.1	\$ 385.00	\$ 808.50	Observe evening warehouse operations with Nicholas Palumbo
Ozarski	Operational Review	09/11/19	0.4	\$ 385.00	\$ 154.00	Observe warehouse operations (receiving)

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
Ozarski	Operational Review	09/11/19	2.3	\$ 385.00	\$ 885.50	Observe Connector/Rail/Vane manufacturing operations for safety assessment
Ozarski	Operational Review	09/11/19	0.8	\$ 385.00	\$ 308.00	Report development recommendation review
Ozarski	Operational Review	09/11/19	0.4	\$ 385.00	\$ 154.00	Facility safety incident report review
Ozarski	Operational Review	09/11/19	0.6	\$ 385.00	\$ 231.00	Warehouse observations/findings with day warehouse manager
Ozarski	Operational Review	09/11/19	1.1	\$ 385.00	\$ 423.50	Observations of press operations, x-machine operations and manufacturing floor flow for safety assessment
Ozarski	Operational Review	09/11/19	0.7	\$ 385.00	\$ 269.50	Safety issue review with S Pack
Ozarski	Operational Review	09/11/19	0.4	\$ 385.00	\$ 154.00	Safety/operations review with maintenance supervisor
Ozarski	Operational Review	09/11/19	2.1	\$ 385.00	\$ 808.50	Material review for safety procedures
Ozarski	Operational Review	09/11/19	2.2	\$ 385.00	\$ 847.00	Report development and recommendation review
Ozarski	Operational Review	09/12/19	0.3	\$ 385.00	\$ 115.50	Review ISO Quality Materials & safety training info
Ozarski	Operational Review	09/12/19	1.2	\$ 385.00	\$ 462.00	On Floor training with Zenas
Ozarski	Operational Review	09/12/19	0.3	\$ 385.00	\$ 115.50	Discussions with maintenance re: safety
Ozarski	Operational Review	09/12/19	0.4	\$ 385.00	\$ 154.00	Review ISO quality materials & safety training info
Ozarski	Operational Review	09/12/19	1.3	\$ 385.00	\$ 500.50	Meeting with HR Director Re: Safety procedures and training
Ozarski	Operational Review	09/12/19	1.0	\$ 385.00	\$ 385.00	Safety Committee Meeting
Ozarski	Operational Review	09/12/19	0.2	\$ 385.00	\$ 77.00	Meeting with HR director re: emergency response and security
Ozarski	Operational Review	09/12/19	0.8	\$ 385.00	\$ 308.00	Report and recommendations development
Ozarski	Operational Review	09/12/19	0.4	\$ 385.00	\$ 154.00	Manufacturing ops observation Cabling
Ozarski	Operational Review	09/12/19	2.7	\$ 385.00	\$ 1,039.50	Meeting with leadership regarding findings
Ozarski	Operational Review	09/12/19	0.9	\$ 385.00	\$ 346.50	Review of Training materials and welding area
Ozarski	Operational Review	09/13/19	2.3	\$ 385.00	\$ 885.50	Recommendation development
Ozarski	Operational Review	09/13/19	1.3	\$ 385.00	\$ 500.50	Meeting w/ HR Director re: Incident reporting
Ozarski	Operational Review	09/13/19	1.7	\$ 385.00	\$ 654.50	Review HR materials re: incidents, costs, procedures, training
Ozarski	Operational Review	09/13/19	3.2	\$ 385.00	\$ 1,232.00	Report and recommendations development
Podgainy	Operational Review	09/17/19	1.1	\$ 445.00	\$ 489.50	Reviewed and edited safety assessment report, and related correspondence re: changes
	<b>Operational Review Total</b>		<b>42.2</b>		<b>\$ 16,115.00</b>	
O'Callaghan	Supplier Issues	09/06/19	2.1	\$ 205.00	\$ 430.50	Preparing update on professional fees for board of directors
O'Callaghan	Supplier Issues	09/06/19	0.7	\$ 205.00	\$ 143.50	Call with corporate counsel re: interpretation of vendor agreements
O'Callaghan	Supplier Issues	09/09/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: review of vendor scorecard
O'Callaghan	Supplier Issues	09/18/19	0.3	\$ 205.00	\$ 61.50	Call with vendor to discuss payment terms
O'Callaghan	Supplier Issues	09/20/19	1.1	\$ 205.00	\$ 225.50	Responding to request for prepayment of inventory from vendor
O'Callaghan	Supplier Issues	09/23/19	0.3	\$ 205.00	\$ 61.50	Call with freight vendor
O'Callaghan	Supplier Issues	09/24/19	0.6	\$ 205.00	\$ 123.00	Updating schedule of professional fees for Board
O'Callaghan	Supplier Issues	09/25/19	1.6	\$ 205.00	\$ 328.00	Meeting with vendor re: pricing
O'Callaghan	Supplier Issues	09/25/19	0.4	\$ 205.00	\$ 82.00	Call with insurance broker re: credit insurance
O'Callaghan	Supplier Issues	09/25/19	1.2	\$ 205.00	\$ 246.00	Processing foreign receivable insurance renewal
O'Callaghan	Supplier Issues	09/30/19	1.4	\$ 205.00	\$ 287.00	Reviewing steel vendors' price quotes
	<b>Supplier Issues Total</b>		<b>10.9</b>		<b>\$ 2,234.50</b>	

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Travel	09/03/19	0.8	\$ 102.50	\$ 82.00	Travel to client
O'Callaghan	Travel	09/04/19	1.0	\$ 102.50	\$ 102.50	Travel from client
O'Callaghan	Travel	09/09/19	1.2	\$ 102.50	\$ 123.00	Travel to client
Ozarski	Travel	09/09/19	5.0	\$ 192.50	\$ 962.50	Travel State College PA to Bay Shore NY
Ozarski	Travel	09/12/19	5.0	\$ 192.50	\$ 962.50	Travel Bay Shore NY to State College PA
O'Callaghan	Travel	09/17/19	0.7	\$ 102.50	\$ 71.75	Travel to client
O'Callaghan	Travel	09/19/19	0.8	\$ 102.50	\$ 82.00	Travel from client
O'Callaghan	Travel	09/23/19	1.0	\$ 102.50	\$ 102.50	Travel to client
O'Callaghan	Travel	09/26/19	1.0	\$ 102.50	\$ 102.50	Travel from client
O'Callaghan	Travel	09/30/19	0.5	\$ 102.50	\$ 51.25	Travel to client
<b>Travel Total</b>			<b>17.0</b>		<b>\$ 2,642.50</b>	
<b>Grand Total</b>			<b>166.3</b>		<b>\$ 40,881.00</b>	



# **EXHIBIT B**

Getzler Henrich &amp; Associates LLC

SEPTEMBER 1 - SEPTEMBER 30, 2019

DURO DYNE (DIP)

EXPENSE DETAIL SEPTEMBER 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
Ozarski	Accommodations	Accommodations	09/12/19	\$ 840.57	Courtyard Marriott Republic Airport - three nights
	<b>Accommodations Total</b>			<b>\$ 840.57</b>	
Ozarski	Meals	Meals - Dinner	09/09/19	\$ 8.45	McDonalds Stroudsburg PA
Ozarski	Meals	Meals - Breakfast	09/10/19	\$ 10.05	Courtyard Marriott Republic Airport
Ozarski	Meals	Meals - Dinner	09/10/19	\$ 30.79	Houlihans Farmingdale NY
Ozarski	Meals	Meals - Lunch	09/10/19	\$ 10.31	McDonalds Bay Shore NY
Ozarski	Meals	Meals - Breakfast	09/11/19	\$ 9.83	Courtyard Marriott Republic Airport
Ozarski	Meals	Meals - Dinner	09/11/19	\$ 22.49	Chili's Farmingdale NY
Ozarski	Meals	Meals - Lunch	09/11/19	\$ 10.32	Joe's Pizza Bay Shore NY
Ozarski	Meals	Meals - Breakfast	09/12/19	\$ 9.83	Courtyard Marriott Republic Airport
Ozarski	Meals	Meals - Dinner	09/12/19	\$ 9.95	Mobil Mart Danville PA
Ozarski	Meals	Meals - Lunch	09/12/19	\$ 10.31	McDonald's Bay Shore NY
	<b>Meals Total</b>			<b>\$ 132.33</b>	
O'Callaghan	Transportation	Automobile Expense - Mileage	09/03/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/03/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	09/03/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	09/03/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	09/04/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/04/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Tolls	09/04/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/09/19	\$ 90.48	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	09/09/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	09/09/19	\$ 12.24	Throgs Neck
Ozarski	Transportation	Automobile Expense - Mileage	09/09/19	\$ 162.40	Mileage for travel to Bay Shore NY
Ozarski	Transportation	Automobile Expense - Tolls	09/09/19	\$ 9.50	TNB Bridge toll
Ozarski	Transportation	Automobile Expense - Tolls	09/09/19	\$ 12.50	GW Bridge toll
Ozarski	Transportation	Automobile Expense - Mileage	09/10/19	\$ 6.96	Hotel to site
Ozarski	Transportation	Automobile Expense - Mileage	09/10/19	\$ 6.96	Site to Hotel
Ozarski	Transportation	Automobile Expense - Mileage	09/11/19	\$ 6.96	Hotel to site
Ozarski	Transportation	Automobile Expense - Mileage	09/11/19	\$ 6.96	Site to Hotel
Ozarski	Transportation	Automobile Expense - Mileage	09/12/19	\$ 6.96	Hotel to site
Ozarski	Transportation	Automobile Expense - Mileage	09/12/19	\$ 167.04	Miileage for travel from Bay Shore to Home
Ozarski	Transportation	Automobile Expense - Tolls	09/12/19	\$ 9.50	TNB Bridge toll
Ozarski	Transportation	Automobile Expense - Tolls	09/12/19	\$ 1.00	Delaware Watergap Bridge Toll
O'Callaghan	Transportation	Automobile Expense - Mileage	09/17/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/17/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	09/17/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	09/17/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Tolls	09/18/19	\$ 49.88	Mileage to and from client

Getzler Henrich &amp; Associates LLC

SEPTEMBER 1 - SEPTEMBER 30, 2019

DURO DYNE (DIP)

EXPENSE DETAIL SEPTEMBER 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Automobile Expense - Mileage	09/19/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/19/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/19/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	09/23/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/23/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	09/23/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	09/23/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Tolls	09/24/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Tolls	09/25/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/26/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/26/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/26/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	09/30/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	09/30/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	09/30/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	09/30/19	\$ 6.12	Throgs Neck
<b>Transportation Total</b>				<b>\$ 1,243.20</b>	
<b>Grand Total</b>				<b>\$ 2,216.10</b>	